

SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD

UNADOPTED MINUTES

June 3, 2009

APPENDIX A

Board President Young made the following comment and raised seven questions, which Ms. Rinne answered during the meeting: Education Code Section 70901 and Title V Code of Regulations, Section 58305, requires that a Tentative Budget be adopted on or before the first day of July each year. The item enclosed in the Board packet only contains the Unrestricted General Fund Budget for 2009-10.

1. When will all the required budgets be submitted to the Governing Board for approval?

June 17, and September 2, 2009. This was also mentioned in the PowerPoint presentation.

2. Does the budget assumption and financial statements coming before the Board this evening include information based on the Governors' May Revise? If not, what would be the impact for Solano College and how would it affect the bottom line?

Partially. The estimated 2009/10 property tax backfill is; however, everything else is not.

3. Did a comprehensive budget development process take place with College budget managers and are those expenditure projections contained in the financial statements found on page 49?

Yes, and noted where this information was found in the PowerPoint presentation.

4. In the budget assumptions, there appears to be no mention of the increase expected in the employer portion of the Public Employees Retirement System (PERS). Could you please discuss the rate increase and how this will impact the College? What is the PERS rate for 2009-10? How will this rate increase impact our bottom line?

We are budgeted at the 2008/09 level for now. The increase is unknown at this time, it will be reflected in the adopted budget, once known.

5. On page 45, General Apportionment, Fiscal Year 2008-09 indicates no deficit factor. Is this a realistic assumption?

The deficit is unknown at this time and will be reflected with estimated actuals.

6. When I referenced the current year budget, I observed that most of the revenue projections contained on page 48 are estimated to be the same as the current year (2008-09). How realistic are these projections for 2009-10?

They will be updated as data is received from the departments generating this revenue.

7. The proposed working budget column on page 49 only contains data through May 20, 2009. Why is this not through June 30, 2009? Are you able to provide estimates that reflect June 30 totals and what additional decrease could we expect to the bottom line total of \$1,072,773.

The May 20, 2009, date refers to the date the Board approved the “working budget” and it reflects the budget revisions approved at that meeting. It is not the data through the May 20 date, but the budget approved as of that meeting.